

# MINUTES OF SPECIAL MEETING

## **NON-PENSION POST EMPLOYMENT BENEFITS BOARD OF TRUSTEES June 27, 2012**

### I. CALL TO ORDER

The OPEB Board of Trustees conducted a special meeting on Wednesday June 27, 2012 in room 213 at 10:05 a.m. in Stratford Town Hall, 2725 Main Street, Stratford, CT.

OPEB BOARD MEMBERS IN ATTENDANCE: Susan Collier and Ronald Ing

MEMBERS ABSENT: Stephen Nocera

OTHERS IN ATTENDANCE: Mayor John Harkins, Matt Pavia, Mike Andreana and Neyda Ahlstrom

### II. APPOINTMENTS

#### 1. Appointment of Clerk for the OPEB Board of Trustees

UPON MOTION BY MS. COLLIER, SECONDED BY MR. ING, THE BOARD UNANIMOUSLY APPROVED APPOINTMENT OF MARJORIE DUNBAR, SECRETARY FOR THE OPEB BOARD OF TRUSTEES EFFECTIVE JUNE 27, 2012.

#### 2. Review and Execution of Trust Agreement

UPON MOTION BY MS. COLLIER, SECONDED BY MR. ING, THE BOARD UNANIMOUSLY APPOINTED THE CHIEF ADMINISTRATIVE OFFICER, FINANCE DIRECTOR AND HUMAN RESOURCES DIRECTOR TRUSTEES OF THE OPEB TRUST EFFECTIVE JUNE 27, 2012.

#### 3. Appointment of Custodian and Execution of Custody Agreement and related documents

UPON MOTION BY MS. COLLIER, SECONDED BY MR. ING, THE BOARD UNANIMOUSLY APPOINTED WELLS FARGO THE CUSTODIAN OF THE OPEB TRUST EFFECTIVE JUNE 27, 2012.

MS. COLLIER MADE A MOTION TO APPROVE THE CUSTODY AGREEMENT, SECONDED BY MR. ING. THE MOTION PASSED UNANIMOUSLY.

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4. Appointment of Investment Manager and Execution of Investment Management Policy Statement

UPON MOTION BY MS. COLLIER, SECONDED BY MR. ING, THE BOARD UNANIMOUSLY APPOINTED DAHAB ASSOCIATES INVESTMENT MANAGER OF THE OPEB TRUST EFFECTIVE JUNE 27, 2012.

5. Adoption of Investment Policy Statement

MS. COLLIER MADE A MOTION TO TABLE THIS ITEM, SECONDED BY MR. ING. MOTION PASSED UNANIMOUSLY.

6. Approval of Transfer of OPEB Trust Assets

UPON MOTION BY MS. COLLIER, SECONDED BY MR. ING, THE BOARD UNANIMOUSLY APPROVED TO TRANSFER FUNDS OF \$2,071,586 EFFECTIVE JUNE 28, 2012.

7. Adjournment

MS. COLLIER MADE A MOTION TO ADJOURN, SECONDED BY MR. ING. THE MEETING ADJOURNED AT 10:45 A.M.

Respectfully Submitted,

Marjorie Dunbar  
Secretary