

Tax Partnership Screening Committee
Special Meeting
November 12, 2013

Pursuant to the direction of Chairman Christian Barnaby, the Tax Partnership Screening Committee conducted a Special Meeting on Tuesday, November 12, 2013 in Room 213 of Stratford Town Hall, 2725 Main Street, Stratford, Ct at 6:30 p.m.

Present: Chairman Barnaby, Councilman Kubic, Councilman Santi, P. Massey, V. Faggela

Also Present: Melinda Fonda, Tax Assessor

I. Call to Order: Chairman Barnaby called the meeting to order at 6:30 p.m.

II. New Business: Sam's Pitt Stop, LLC located at 805 Main Street (former Getty gas station) - Owner will be rehabbing the building for commercial/retail purposes with the estimated cost of the renovations - \$125,000 - Ms. Fonda distributed Market Value Estimate Equal to Cost Estimate and noted the revision cost for improvements will be \$145,000. The petitioner will be spending an additional \$400,000, which will be taxable. The petitioner would get improvements abatement for the first two (2) years which would total approximately \$7,200.00.

Councilman Kubic inquired as to the current tax revenue for the property. Ms. Fonda noted currently it is \$9,691.00 but will be adjusting to reduce the assessment for 2013. **Councilman Kubic made a motion to approve the tax abatement at \$145,000. The motion was seconded by Councilman Santi. The motion carried unanimously.**

III. Adjournment: Seeing no other business to discuss, Councilman Kubic made a motion to adjourn the meeting. The motion was seconded by Councilman Santi. The meeting was adjourned at 6:35 p.m.

Respectively Submitted,
Gail DeCilio