



Stratford, Connecticut

ANY INDIVIDUAL WITH A DISABILITY WHO NEEDS SPECIAL ASSISTANCE TO PARTICIPATE IN THE MEETING SHOULD CONTACT THE ADA COORDINATOR AT 203-385-4020 OR 203-385-4022 (TDD) 5 DAYS BEFORE THE MEETING, IF POSSIBLE.

Town Council Members: District 1 – Beth Daponte (Chair), District 2 – Scott Farrington-Posner, District 3 – Wali Kadeem, District 4 – David Harden, District 5 – Gregory Cann, District 6 – Philip Young, District 7 – Marianne Antezzo, District 8 - J. Vincent Chase (Chair pro tem), District 9 – Alan Llewelyn, District 10 – Tina Manus.

THE STRATFORD TOWN COUNCIL WILL CONDUCT A REGULARLY SCHEDULED MEETING ON MONDAY, AUGUST 14, 2017 IN COUNCIL CHAMBERS OF TOWN HALL, 2725 MAIN STREET, STRATFORD, CT AT 8:00 P.M.

PUBLIC FORUM WILL BEGIN AT 6:45 P.M.

AMENDED* AGENDA

CALL TO ORDER

PRAYER AND PLEDGE OF ALLEGIANCE

1. APPROVAL OF MINUTES — Regularly scheduled meeting and public forum of July 10, and special meetings of July 3, July 5, July 13, and July 24, 2017,

RESOLVED: That the reading of the foregoing minutes be dispensed with as copies thereof have been previously provided to each Council Member and the same be and are hereby approved.

2. CEREMONIAL PRESENTATIONS AND AWARDS

3. COUNCIL MEMBERS' RESPONSE TO COMMENTS FROM PUBLIC FORUM

4. COMMUNICATIONS, BILLS, PETITIONS, REMONSTRANCES

5. MAYOR'S REPORT, COMMITTEE REPORTS, TOWN ATTORNEY'S REPORTS

5.1 MAYOR'S REPORT — Charter § 1.2.14, report on employment, vacancies, promotions and recently hired employees.

5.1.1 **STRATFORD ARMY ENGINE PLANT (SAEP)**

5.1.2 **APPOINTMENTS**

5.2 COMMITTEE REPORTS

5.2.1 **ORDINANCE COMMITTEE**— During the regularly schedule Ordinance Committee meeting of July 24, 2017 the following was favorably referred to Town Council:

**ORDINANCE RE: COMPETITIVE BIDDING - MAYOR'S ABILITY TO HIRE
PROFESSIONAL CONTRACTORS (#16-17)**

Sponsored by: Hon. Beth Daponte – First District Council member
Hon. Greg Cann – Fifth District Council member
Hon. Tina Manus – Tenth District Council member

RESOLVED: That the following Section 14-4 of the Code of the Town of Stratford, Connecticut be amended to include the following:

14-4 Competitive Bidding

A. All purchases of, and contracts for, supplies, materials, equipment and contractual services and all sales of such personal property greater than \$7,500 which has become obsolete, unserviceable or unusable shall be based, when possible, on competitive bids. The Purchasing Department shall solicit sealed bids on purchases greater than \$7,500 by sending notice to prospective suppliers and by posting notice on a public bulletin board in the Town Hall. Each bid shall be opened publicly at the time stated in the notice soliciting such bid. If the amount of the expenditure or sale is estimated to exceed \$7,500, sealed bids shall be solicited by public notice inserted at least once in a newspaper circulated within the Town and at least five calendar days before the final date of submitting bids.

B. Competitive bidding shall not be required for contracts for professional services. In any other case where competitive bidding is not required by law and either clearly is not practical or no advantage would result to the Town by requiring competitive bidding, the Mayor may authorize the execution of a contract without competitive bidding.

C. Professional services consulting contracts to any individual or firm exceeding \$10,000 in ~~an annum~~ Fiscal Year as not explicitly indicated in the annual operating budget of the town shall require the approval of the Town Council.

RESOLVED: that the second reading of the above entitled Ordinance be dispensed with as copies thereof have been received by all Council Members and the foregoing be and is hereby approved effective thirty days from passage.

5.2.2 STRATFORD HIGH SCHOOL SUBCOMMITTEE — The following was referred to Council for approval:

- A. Antinozzi Associates SHS Contract Amendment No. 20 - Owed mark-up from previous amendments \$8,424.63 (due to an accounting error) – Recommended for approval during the 4/17/17 BNC meeting - OSCG Project No. 138-0101. This item is less than the current \$25,000 spending limit, however it may have predated the change in the ordinance and might fall under the old \$5,000.

- B. Accept the 6/19/2017 recommendation from the BNC to accept Turner Construction Pre-Construction COR-002 in the amount of \$175,914. This COR was due to the extended preconstruction period due to the contaminated soils investigation, and due to the State extending the CHRO requirements to this project after Turner was already contracted to work on the project, and for Turner having to redo the CHRO work after the Town Council incorporated a PLA into the project after Turner's initial CHRO efforts.

* 5.2.3 BUILDING NEEDS COMMITTEE* — The following was referred from Building Needs committee to Council without recommendation:

Bids were received for demolition of the Ranger station at Roosevelt Forest.

Ludlow Associates — \$21,840.00
Mastroni Excavating — \$31,800.00
Abatement Demolition , LLC — \$43,342.00
Standard Demolition Services — \$ 58,345.00
G Pic & Sons Construction — \$65,000.00

RESOLVED: that the low bid of Ludlow Associates in the amount of \$21,840.00 for demolition of the Ranger station at Roosevelt Forest be and is hereby approved/denied.

5.3 TOWN ATTORNEY'S REPORT

5.3.1 POLICE COLLECTIVE BARGAINING AGREEMENT

RESOLVED: to approve the Police Collective Bargaining Agreement.

5.3.2 QUESTIONS TO THE TOWN ATTORNEY

6. QUESTIONS TO MAYOR OR STAFF

7. UNFINISHED BUSINESS and/or OLD BUSINESS

7.1 TABLED ITEMS

7.1.1 COST OF DOG PARK - \$15,000.00 is set aside from CIP 2017. *TABLED DURING COUNCIL MEETING OF JULY 11, 2016.*

RESOLVED: that the recommendation of the Parks and Recreation Committee is accepted and that setting aside \$15,000.00 from CIP 2017 for the Dog Park be and is hereby approved.

7.1.2 RENAMING OF A PORTION OF STRATFORD AVENUE TO SELBY POND ROAD.
— Placed on the table during meeting of July 10, 2017.

RESOLVED: that the renaming of a portion of Stratford Avenue to Selby Pond Road be and is hereby approved pending the Town Attorney's composition of the prerequisites and obligations of the property owners.

***Recommended to modification to Resolution:** RESOLVED: to rename the portion of Stratford Avenue that was previously renamed to Bond's Dock Way, that is, the portion that runs from the intersection of Lockwood Avenue to Bond's dock, to be renamed to be Selby Pond Road.*

7.2 TABLED ORDINANCES AND RESOLUTIONS

7.2.1 CEP/CIP ORDINANCES — *Tabled during Council Meeting of June 12, 2107.*

- A. AN ORDINANCE APPROPRIATING \$12,510,500 FOR VARIOUS PUBLIC IMPROVEMENTS IN THE CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEAR 2017-2018 (#17-05) (appended as pages 8-9)

RESOLVED: that the second reading of the above entitled Ordinance be dispensed with as copies thereof have been received by all Council Members and the foregoing be and is hereby approved effective thirty days from passage.

- B. AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$12,510,500 BONDS OF THE TOWN TO MEET THE APPROPRIATION FOR VARIOUS PUBLIC

IMPROVEMENTS IN THE CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEAR 2017-2018 AND PENDING ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE (#17-06) (appended as pages 10-12)

RESOLVED: that the second reading of the above entitled Ordinance be dispensed with as copies thereof have been received by all Council Members and the foregoing be and is hereby approved effective thirty days from passage.

C. AN ORDINANCE APPROPRIATING \$3,517.130 FOR VARIOUS PUBLIC IMPROVEMENTS IN THE CAPITAL EQUIPMENT PROGRAM FOR FISCAL YEAR 2017-2018 (#17-07) (appended as page 13)

RESOLVED: that the second reading of the above entitled Ordinance be dispensed with as copies thereof have been received by all Council Members and the foregoing be and is hereby approved effective thirty days from passage.

D. AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$3,517.130 BONDS OF THE TOWN TO MEET THE APPROPRIATION FOR VARIOUS PUBLIC IMPROVEMENTS IN THE CAPITAL EQUIPMENT PROGRAM FOR FISCAL YEAR 2017-2018 AND PENDING ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE (#17-08) (appended as pages 14-16)

RESOLVED: that the second reading of the above entitled Ordinance be dispensed with as copies thereof have been received by all Council Members and the foregoing be and is hereby approved effective thirty days from passage.

7.2.2 CENTER SCHOOL — RESOLUTION — (*tabled July 11, 2016*)

Sponsored by the Stratford Town Council

Whereas, the Town Council has the power to authorize the demolition of a town building;

Whereas, the demolition of a school has long-lasting implications on educational opportunities for the town's population;

Whereas, the number of building permits has increased in Stratford;

Whereas, the physical use of the center of Stratford has long-lasting implications on the town's reputation;

Now, therefore, be it resolved by the Stratford Town Council: That the path to demolition of 55 Sutton Place ~~1000 East Broadway~~, aka the new Center School, be stopped, stop phase 3 testing,

further, a study will be conducted to determine the cost of returning the building to use as a school.

7.3 TABLED APPOINTMENTS

7.3.1 FINANCIAL ADVISORY COMMITTEE — additional appointments. *Placed on table during meeting of Jan.9, 2017.*

7.3.2 STRATFORD HOUSING PARTNERSHIP

- A. 3 members of the local business community (3 vacancies)
- B. 1 member-at-large

7.3.3 SIKORSKY MEMORIAL AIRPORT NOISE ABATEMENT COMMITTEE — § 7-12 of Town Code, one member appointed by Mayor, one member appointed by PYE. *Placed on the Table during Council meeting of March 10, 2014.*

- A. 1 member from District of Town in which Sikorsky Memorial Airport is located – appointed by Town Council.
- B. 2 members from the Stratford Electorate at-large — appointed by Town Council.

7.3.4 BOARD OF ZONING APPEALS, ALTERNATE MEMBER — 3-year term *Placed on the table during Council meeting of Jan. 9, 2017.*

RESOLVED: that _____ of _____ be and is hereby appointed an alternate member of the Board of Zoning Appeals (term of Richard Fredette expired January 1, 2017)

7.3.5 BEAUTIFICATION COMMITTEE — term concurrent with Council Term (Dec. 2017)

RESOLVED: that _____ of _____ - be and is hereby appointed an alternate member of the Beautification Committee. (vacancy created by the resignation of Maria Ferrera)

7.3.6 ARTS COMMISSION – 3-year terms, appointed by Council

Alternate member – term of Louis DeCilio expired March 10, 2017

RESOLVED: that _____ of _____ - be and is hereby appointed an alternate member of the Arts Commission.

7.3.7 WATERFRONT & HARBOR MANAGEMENT COMMISSION, alternate member — § 210-3 of Town Code, 5-year term

RESOLVED: that _____ of _____ - be and is hereby appointed an alternate member of the Waterfront Harbor Management Commission. [term of Reese Mitchell (resigned) will expire on May 31, 2021]

8. ORDINANCES AND RESOLUTIONS — None

9. NEW BUSINESS

9.1 APPOINTMENTS

9.1.1 ARTS COMMISSION, alternate members – 3-year terms, appointed by Council

A. RESOLVED: that _____ of _____ - be and is hereby appointed an alternate member of the Arts Commission. (term of Theresa Piccolo expired August 12, 2017)

B. RESOLVED: that _____ of _____ - be and is hereby appointed an alternate member of the Arts Commission. (term of Katherine DeCrezenzo expired August 12, 2017)

9.1.2 HOUSING AUTHORITY – 5-year terms, appointed by Council

A. RESOLVED: that _____ of _____ - be and is hereby appointed a member of the Housing Authority. (term of Barbara English expired June 30, 2017)

10. ADJOURNMENT

AN ORDINANCE APPROPRIATING \$12,510,500 FOR VARIOUS PUBLIC IMPROVEMENTS IN THE CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEAR 2017-2018 (#17-05)

Sponsored by:

BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL OF THE TOWN OF STRATFORD:

Section 1. The sum of \$12,510,500 is hereby appropriated to meet the estimated costs of the public improvements set forth below, as more fully described in the narrative description of such public improvements in the capital improvement program of the Town for the fiscal year ending June 30, 2018, said appropriation to be inclusive of administrative, financing, legal and costs of issuance related thereto:

CAPITAL IMPROVEMENT PROGRAM

| | | |
|---------------------|--------------------------------|-----------|
| PARKS & RECREATION | BREATIFICATION | 60,000 |
| | WOOD WASTE DISPOSAL | 50,000 |
| | TREE REMOVAL | 100,000 |
| | RACQUET BALL/PADDLE BALL COURT | 255,000 |
| | DELUCIA FIELD | 100,000 |
| | SHORT BEACH TENNIS/BASKETBALL | 50,000 |
| | SHORT BEACH COMPLEX IRRIGATION | 600,000 |
| PUBLIC WORKS | BALL FIELD REPAIR PROGRAM | 50,000 |
| | FENCING REPLACEMENT | 100,000 |
| | VARIOUS TOWN PARKS | 150,000 |
| ROADS & SEWERS | WEST BROAD IMPROVEMENTS | 200,000 |
| | SIDEWALK IMPROVEMENTS | 250,000 |
| | SEYMOUR STREET | 100,000 |
| | CULVERT CLEANING | 200,000 |
| | SURF AVENUE | 100,000 |
| | STREETSCAPE IMPROVEMENTS | 350,000 |
| | BARNUM AVENUE CULVERT | 150,000 |
| | ROAD RESURFACING | 1,500,000 |
| | BEAVER DAM ROAD BRIDGE | 25,000 |
| | STORMWATER PERMIT | 40,000 |
| | SECOND HILL LANE | 300,000 |
| | FERRY CREEK PUMP STATION | 250,000 |
| | COASTAL RESILIENCY | 100,000 |
| | TOWN BRIDGES REHABILITATION | 300,000 |
| ROAD RECONSTRUCTION | 500,000 | |
| SCHOOL IMPROVEMENTS | BOE BATHROOM PARTITIONS | 20,000 |
| | SECOND HILL SCHOOL | 115,000 |

| | | |
|----------------------|-----------------------------------|-----------|
| | BOE BOILER REPLACEMENT | 325,000 |
| | BOE SAFETY IMPROVEMENTS | 100,000 |
| | BOE ELEVATORS | 200,000 |
| | BUNNELL HIGH SCHOOL | 340,000 |
| | BOE LIBRARIES | 30,000 |
| | BOE AUDITORIUMS | 50,000 |
| | JOHNSON HOUSE | 75,000 |
| | FRANKLIN SCHOOL | 200,000 |
| | BOE WATER TREATMENT | 50,000 |
| | WOOSTER MIDDLE SCHOOL | 130,000 |
| | BOE WINDOW FILM | 20,000 |
| | ELI WHITNEY SCHOOL | 620,000 |
| | CHAPEL SCHOOL | 45,000 |
| | BOE TECHNOLOGY | 500,000 |
| | FLOOD SCHOOL | 35,000 |
| | BOE PAINTING | 75,000 |
| | BOE GENERL REPAIRS | 135,000 |
| | BOE SIDEWALKS | 50,000 |
| TOWN FACILITIES | TOWN MASONRY | 25,000 |
| | OPEN SPACE ACQUISITION | 50,000 |
| | LIBRARY | 517,000 |
| | BOOTHE PARK | 50,000 |
| | FIREHOUSES | 130,000 |
| | PARK OUTSIDE BENCHES, TABLES, ETC | 20,000 |
| | PUBLIC WORKS COMPLEX | 40,000 |
| STATE REIMBURSEMENTS | BOE SCHOOLS | 450,000 |
| LoCIP STATE FUNDING | PUBLIC WORKS | 478,500 |
| WPCA FUNDING | WPCA PROJECTS | 1,575,000 |
| GENERAL FUND FUNDING | VARIOUS | 180,000 |

12,510,500

Section 2. Any of the estimated amounts for the public improvements set forth in Section 1 not required to meet the actual cost of such public improvements shall be allocated by the Mayor and Director of Finance as they deem necessary or advisable and in the best interests of the Town to other public improvements previously authorized by the Town Council for bonding, so long as such allocation is consistent with applicable tax and other laws.

Section 3. This ordinance shall become effective thirty days after its passage pursuant to Section 2.2.9 of the Town Charter.

AN ORDINANCE AUTHORIZING THE ISSUANCE OF **\$12,510,500** BONDS OF THE TOWN TO MEET THE APPROPRIATION FOR VARIOUS PUBLIC IMPROVEMENTS IN THE CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEAR 2017-2018 AND PENDING ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE (#17-06)

Sponsored by:

BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL OF THE TOWN OF STRATFORD:

Section 1. To meet the appropriation of **\$12,510,500** made in the ordinance enacted together herewith for various public improvements in the capital improvement program for fiscal year ending June 30, 2018 (the "Project"), **\$12,510,500** bonds of the Town may be issued maturing not later than the twentieth year after their date (the "Bonds").

Section 2. The Bonds may be issued in one or more series as determined by the Mayor and the Director of Finance. The amount of Bonds of each series to be issued shall be fixed by the Mayor and the Director of Finance in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amounts and timing of State and Federal grants-in-aid for the Project, provided that the total amount of Bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the Bonds outstanding at the time of the issuance thereof, and to pay for costs of issuance of the Bonds. The Bonds shall be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the Mayor and the Director of Finance, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Pullman & Comley, LLC, Attorneys-at-Law. The Bonds shall be general obligations of the Town and each of the Bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such Bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The Town shall levy taxes in each year to meet principal and interest due and payable on the Bonds issued pursuant to this ordinance.

Section 3. The Mayor and Director of Finance are hereby authorized to determine the aggregate principal amount of the Bonds of each series to be issued, the annual installments of principal, date, maturity, prices, interest rates whether fixed or floating, form, redemption provisions, if any, the certifying registrar and transfer agent, the manner of sale or other terms and conditions of the Bonds, including the terms of any reserve that might be established as authorized herein, and whether any of the Bonds issued will be issued as taxable bonds, all in such a manner as the Mayor and Director of Finance shall determine to be in the best interests of the Town and in accordance with the General Statutes of Connecticut, Revision of 1958, as amended (the "Connecticut General Statutes"), and to take such actions and to execute such

documents, or designate other officials or employees of the Town to take such actions and to execute such documents, as deemed to be necessary or advisable and in the best interests of the Town by the Mayor and Director of Finance in order to issue, sell and deliver the Bonds.

Section 4. The Bonds shall be sold by the Mayor and the Director of Finance in a competitive offering or by negotiation in their discretion. If sold in a competitive offering, the Bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. If the Bonds are sold by negotiation, the provisions of the bond purchase agreement shall be approved by the Mayor and Director of Finance.

Section 5. The Mayor and the Director of Finance are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of the Bonds. Notes evidencing such borrowings shall be signed by the Mayor and the Director of Finance, have the seal of the Town affixed, be payable at a bank or trust company designated by the Mayor and the Director of Finance, be approved as to their legality by Pullman & Comley, LLC, Attorneys-at-Law, and be certified by a bank or trust company designated by the Mayor and the Director of Finance pursuant to Section 7-373 of the Connecticut General Statutes. The Notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing, to the extent paid from the proceeds of such renewals or the Bonds, may be included as a cost of the Project. Upon the sale of the Bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid prior to and any time after the date of passage of this ordinance in the maximum amount and for the Project with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Town. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or her designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 7. The Mayor and Director of Finance are hereby authorized, if they determine it is in the Town's best interests, to acquire, on behalf of the Town, bond insurance or other forms of credit enhancement guaranteeing the Bonds on such terms as the Mayor and Director of Finance determine to be appropriate, such terms to include, but not be limited to, those relating to fees, premiums and other costs and expenses incurred in connection with such credit enhancement, the terms of payment of such expenses and costs and such other

undertakings as the issuer of the credit enhancement shall require; and the Mayor and Director of Finance, if they determine that it is appropriate, are authorized, on the Town's behalf, to grant security to the issuer of the credit enhancement to secure the Town's obligations arising under the credit enhancement, including the establishment of a reserve from proceeds of the Bonds.

Section 8. The Mayor and the Director of Finance are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board ("MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the Bonds and notes authorized by this ordinance. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 9. The Mayor and Director of Finance are hereby authorized to apply for and accept any available State or Federal grant in aid of the financing of the Projects, and to take all action necessary or proper in connection therewith.

Section 10. The Mayor and Director of Finance in connection with the issuance of the Bonds, are hereby authorized to allocate any unused bond proceeds to public improvements previously authorized by the Town Council for bonding, consistent with the applicable tax and other laws, as deemed necessary or advisable and in the best interests of the Town by the Mayor and Director of Finance.

Section 11. This ordinance shall become effective thirty days after its passage pursuant to Section 2.2.9 of the Town Charter.

AN ORDINANCE APPROPRIATING \$3,517.130 FOR VARIOUS PUBLIC IMPROVEMENTS IN THE CAPITAL EQUIPMENT PROGRAM FOR FISCAL YEAR 2017-2018 (#17-07)

Sponsored by:

BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL OF THE TOWN OF STRATFORD:

Section 1. The sum of \$3,517.130 is hereby appropriated to meet the estimated costs of the public improvements set forth below, as more fully described in the narrative description of such public improvements in the capital equipment program of the Town for the fiscal year ending June 30, 2018, said appropriation to be inclusive of administrative, financing, legal and costs of issuance related thereto:

| CAPITAL EQUIPMENT PROGRAM | | |
|---------------------------|------------------------|------------------|
| PUBLIC SAFETY | POLICE VEHICLES | 150,000 |
| | POLICE/FIRE EQUIPMENT | 967,134 |
| | FIRE VEHICLE | 625,000 |
| ADMINISTRATIVE | TOWN VEHICLE | 39,500 |
| PUBLIC WORKS | PUBLIC WORKS EQUIPMENT | 525,000 |
| | PUBLIC BUILDINGS | 25,000 |
| PUBLIC SCHOOLS | BOE EQUIPMENT | 450,000 |
| WPCA FUNDING | WPCA EQUIPMENT | 530,000 |
| EMS FUNDING | EMS EQUIPMENT | 205,496 |
| | | 3,517,130 |

Section 2. Any of the estimated amounts for the public improvements set forth in Section 1 not required to meet the actual cost of such public improvements shall be allocated by the Mayor and Director of Finance as they deem necessary or advisable and in the best interests of the Town to other public improvements previously authorized by the Town Council for bonding, so long as such allocation is consistent with applicable tax and other laws.

Section 3. This ordinance shall become effective thirty days after its passage pursuant to Section 2.2.9 of the Town Charter.

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$ \$3,517.130 BONDS OF THE TOWN TO MEET THE APPROPRIATION FOR VARIOUS PUBLIC IMPROVEMENTS IN THE CAPITAL EQUIPMENT PROGRAM FOR FISCAL YEAR 2017-2018 AND PENDING ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE (#17-08)

Sponsored by:

BE IT ORDAINED AND ENACTED BY THE TOWN COUNCIL OF THE TOWN OF STRATFORD:

Section 1. To meet the appropriation of \$3,517.130 made in the ordinance enacted together herewith for various public improvements in the capital equipment program for fiscal year ending June 30, 2018 (the "Project"), \$3,517.130 bonds of the Town may be issued maturing not later than the twentieth year after their date (the "Bonds").

Section 2. The Bonds may be issued in one or more series as determined by the Mayor and the Director of Finance. The amount of Bonds of each series to be issued shall be fixed by the Mayor and the Director of Finance in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amounts and timing of State and Federal grants-in-aid for the Project, provided that the total amount of Bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the Bonds outstanding at the time of the issuance thereof, and to pay for costs of issuance of the Bonds. The Bonds shall be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the Mayor and the Director of Finance, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Pullman & Comley, LLC, Attorneys-at-Law. The Bonds shall be general obligations of the Town and each of the Bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such Bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The Town shall levy taxes in each year to meet principal and interest due and payable on the Bonds issued pursuant to this ordinance.

Section 3. The Mayor and Director of Finance are hereby authorized to determine the aggregate principal amount of the Bonds of each series to be issued, the annual installments of principal, date, maturity, prices, interest rates whether fixed or floating, form, redemption provisions, if any, the certifying registrar and transfer agent, the manner of sale or other terms and conditions of the Bonds, including the terms of any reserve that might be established as authorized herein, and whether any of the Bonds issued will be issued as taxable bonds, all in such a manner as the Mayor and Director of Finance shall determine to be in the best interests of the Town and in accordance with the General Statutes of Connecticut, Revision of 1958, as amended (the "Connecticut General Statutes"), and to take such actions and to execute such

documents, or designate other officials or employees of the Town to take such actions and to execute such documents, as deemed to be necessary or advisable and in the best interests of the Town by the Mayor and Director of Finance in order to issue, sell and deliver the Bonds.

Section 4. The Bonds shall be sold by the Mayor and the Director of Finance in a competitive offering or by negotiation in their discretion. If sold in a competitive offering, the Bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. If the Bonds are sold by negotiation, the provisions of the bond purchase agreement shall be approved by the Mayor and Director of Finance.

Section 5. The Mayor and the Director of Finance are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of the Bonds. Notes evidencing such borrowings shall be signed by the Mayor and the Director of Finance, have the seal of the Town affixed, be payable at a bank or trust company designated by the Mayor and the Director of Finance, be approved as to their legality by Pullman & Comley, LLC, Attorneys-at-Law, and be certified by a bank or trust company designated by the Mayor and the Director of Finance pursuant to Section 7-373 of the Connecticut General Statutes. The Notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing, to the extent paid from the proceeds of such renewals or the Bonds, may be included as a cost of the Project. Upon the sale of the Bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid prior to and any time after the date of passage of this ordinance in the maximum amount and for the Project with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Town. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or her designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 7. The Mayor and Director of Finance are hereby authorized, if they determine it is in the Town's best interests, to acquire, on behalf of the Town, bond insurance or other forms of credit enhancement guaranteeing the Bonds on such terms as the Mayor and Director of Finance determine to be appropriate, such terms to include, but not be limited to, those relating to fees, premiums and other costs and expenses incurred in connection with such credit enhancement, the terms of payment of such expenses and costs and such other

undertakings as the issuer of the credit enhancement shall require; and the Mayor and Director of Finance, if they determine that it is appropriate, are authorized, on the Town's behalf, to grant security to the issuer of the credit enhancement to secure the Town's obligations arising under the credit enhancement, including the establishment of a reserve from proceeds of the Bonds.

Section 8. The Mayor and the Director of Finance are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board ("MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the Bonds and notes authorized by this ordinance. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 9. The Mayor and Director of Finance are hereby authorized to apply for and accept any available State or Federal grant in aid of the financing of the Projects, and to take all action necessary or proper in connection therewith.

Section 10. The Mayor and Director of Finance in connection with the issuance of the Bonds, are hereby authorized to allocate any unused bond proceeds to public improvements previously authorized by the Town Council for bonding, consistent with the applicable tax and other laws, as deemed necessary or advisable and in the best interests of the Town by the Mayor and Director of Finance.

Section 11. This ordinance shall become effective thirty days after its passage pursuant to Section 2.2.9 of the Town Charter.