



Office of the Council Clerk
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PROPOSED BUDGETARY TRANSFERS

IN ACCORDANCE WITH § 6.2.5 OF THE STRATFORD TOWN CHARTER, NOTICE IS HEREBY GIVEN THAT THE STRATFORD TOWN COUNCIL PROPOSES TO MAKE THE FOLLOWING TRANSFER OF UNUSED FUND BALANCES APPROPRIATED FOR ONE PURPOSE TO ANOTHER PURPOSE IN THE BUDGET APPROPRIATION FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.

RESOLUTION AUTHORIZING AMMENDMENTS AND TRANSFERS IN THE GENERAL FUND BUDGET FOR FISCAL YEAR 2015-2016 [Dec YTD]: Non-sale of WPCA

Sponsored by: Hon. Beth Daponte, First District

WHEREAS: The Town of Stratford Charter 2.2.1 (e) provides that the Council shall have the power to make, alter and repeal resolutions and ordinances relative to the appropriation of Town Funds, including the transfer of funds between departments; and

WHEREAS: The Town Charter 6.2.2 requires that the Council shall annually pass an appropriation ordinance for all departments of the Town and the Town Charter 6.2.3 requires that the total amount of appropriations shall not exceed the estimates of revenues; and

WHEREAS: The Town Charter 6.2.5 provides that Council may by affirmative vote of seven (7) members authorize the transfer of unused balances appropriated for one purpose to another purpose, or to appropriate available revenues not included in the annual budget; and

WHEREAS: It is desirable to reflect the appropriations of Town Departments accurately by transferring unused funds and appropriating available revenues from time to time;

NOW THEREFORE BE IT RESOLVED: The Town Council of the Town of Stratford hereby authorizes the Finance Director to transfer funds between various departments and to appropriate available revenues as shown in exhibits A, ~~B & C~~ attached and made part of this resolution.
(Appended as page 2)

ATTESTED BY: _____
Carol Cabral, Council Clerk

DATED THIS 10TH DAY OF FEBRUARY 2106
STRATFORD, CONNECTICUT 06615

FY2015-2016 Interdepartmental Budget Transfers / Appropriations [impact of non-sale of WPCA]							
Exhibit A:							
Inter-Departmental Budget Transfers -							
REVENUES:							
ORG	OBJ	PROJ	ACCOUNT DESCRIPTION	Beginning FY16 Budget	From Revenue [Decrease]	To Revenue [Increase]	Ending FY16 Budget
PUBLIC HIGHWAYS DIVISION							
01405	4604		WPCA Contractual Services	-		(480,000.00)	(480,000.00)
GENERAL REVENUES							
01100	4295		PILOT - GNH Regional Water Aut	(200,000.00)	200,000.00		-
01100	4308		Misc Rev- Land Use Rent [WPCA]	-		(600,000.00)	(600,000.00)
01100	4701		Gain on Sale	(600,000.00)	600,000.00		-
01100	5038		Transfer from WPCA	-		(300,000.00)	(300,000.00)
01100	5088		Transfer from Debt Serv Fund	(5,100,000.00)	580,000.00		(4,520,000.00)
					\$ 1,380,000	\$ (1,380,000)	
GENERAL REVENUES							
01100	5088		Transfer from Debt Serv Fund	(4,520,000.00)	200,000.00		(4,320,000.00)
					\$ 200,000	\$ -	
Total					\$ 1,580,000	\$ (1,380,000)	
Net Impact						\$ 200,000	
Inter-Departmental Budget Transfers -							
EXPENSES:							
ORG	OBJ	PROJ	ACCOUNT DESCRIPTION	Beginning FY16 Budget	From Expense [Decrease]	To Expense [Increase]	Ending FY16 Budget
TOWN BUILDINGS							
01108	6376		Sewer Use Fees-Town&BOE Bldgs	200,000.00	(200,000.00)		-
Total					\$ (200,000)	\$ -	
Net Impact						\$ (200,000)	