



**TOWN OF STRATFORD
RFQ #2017-035**

**ADDENDUM #1
Issued 12/5/17**

Agent/Broker of Record for Liability and Casualty Insurance

Following are responses to Request for Information.

Michael Bonnar, Purchasing Agent

1. Budgeted costs:
 - a. Workers' compensation is currently self-funded.
 - b. Excess worker' compensation \$ 189,519
 - c. Property & Boiler/Machinery 421,328
 - d. Liability package 132,000
 - e. Excess Liability 138,169
 - f. Miscellaneous coverage 38,966
 - g. National flood coverage 130,468
- 1,050,451
2. The Town of Stratford traditionally goes out to bid every 5 years. There are no current issues with our insurance provider.
 3. Section III refers to "Qualified Responses" by the respondent to disclose if there will be commissions applicable for said services. **The respondent will propose a single annual fee for both the brokerage and consulting services.**
 4. The RFQ should be sent to the Town's Purchasing Agent under paragraph **VI. OTHER**

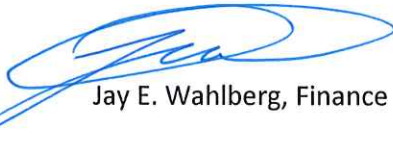
Sincerely,



Jay E. Wahlberg, Finance Director

1. Current insurance provider is USI Insurance Services, LLC
 2. Budgeted insurance costs – all inclusive:
 - a. Workers' compensation is currently self-funded.
 - b. Excess worker' compensation \$ 189,519
 - c. Property & Boiler/Machinery 421,328
 - d. Liability package 132,000
 - e. Excess Liability 138,169
 - f. Miscellaneous coverage 38,966
 - g. National flood coverage 130,468
- 1,050,451
3. We are currently covered under Chubb Insurance and National Flood.

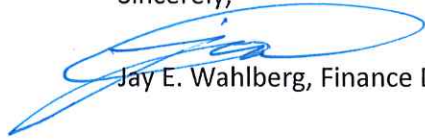
Sincerely,



Jay E. Wahlberg, Finance Director

1. Budgeted costs with premiums expiring June 30, 2018:
 - a. Workers' compensation is currently self-funded.
 - b. Excess worker' compensation \$ 189,519
 - c. Property & Boiler/Machinery 421,328
 - d. Liability package 132,000
 - e. Excess Liability 138,169
 - f. Miscellaneous coverage 38,966
 - g. National flood coverage 130,468
- 1,050,451
2. The Town of Stratford traditionally goes out to bid every 5 years. There are no current issues with our insurance provider.
 3. The Town of Stratford does not have current annual broker fees. We want to pay on broker fees not insurance company commissions.

Sincerely,



Jay E. Wahlberg, Finance Director