



TOWN OF STRATFORD
MAYOR LAURA HOYDICK

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CONTACT: Michael Downes
203-385-4001

HOYDICK OFFERS 3rd CONSECUTIVE MILL RATE DECREASE IN BUDGET PROPOSAL

STRATFORD – **Mayor Laura R. Hoydick** officially delivered her proposed operating budget for Fiscal Year 2021 to the Stratford Town Council today. The \$234.4 million budget proposal represents the third year in a row of mill rate decreases for residents of Stratford, lowering it from 39.87 to 39.64 (0.58%).

“We have come a long way from the annual increase of the mill rate residents had to endure in previous years, and I have been pleased to work collaboratively with the Town Council over the previous two budgets to end that cycle of increases and to start delivering some modest decreases,” said Hoydick. “This budget continues in that spirit, reducing the mill rate once again.”

Hoydick noted that despite the difficult overall economic climate in Connecticut, Stratford saw an impressive overall growth of the Grand List of 3.3% over the previous year. “Many new businesses have opened here in Stratford during the past year – they want to call Stratford home, and they know that our proactive economic development efforts demonstrate our commitment to their success,” she added.

“Last year our work with the Town Council produced a bi-partisan budget that passed with a unanimous vote across party lines,” said Hoydick. “Once again, we will work with the Council to ensure the best budget product for our hard-working town residents is achieved.”

The proposed budget represents a 2.73% increase on the town operations side, and a 2.75% increase for the Board of Education. Town services represent 49.6% of the budget, and Education represents 50.2%, with Special EMS Assessment representing 0.2%.

The Town Council will now begin deliberations on the Town Budget. The Charter requires them to produce a budget by May 12, 2020.

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