



TOWN OF STRATFORD
MAYOR LAURA HOYDICK

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Hoydick Proposes Lean Town Budget With Tax Reduction

Administration aims to end cycle of tax hikes

STRATFORD - Mayor Laura Hoydick submitted a proposed FY 18-19 budget to the Town Council this evening that aims at ending the dangerous cycle of tax increases the town has endured over recent years while offering a modest tax reduction for taxpayers. Her proposed budget sets the town's mill rate at 39.90, a .17% decrease from the current year's budget.

“Working with town department heads using a zero-based budget model, we produced a budget that analyzes and evaluates all aspects of town government,” said **Mayor Hoydick**. “It is essential that we take the critical step of ending the tax increases our residents have shouldered in recent years. This budget does that, and manages a modest tax reduction as well.”

Hoydick noted that her budget proposal maintains essential services the town provides. Under her budget total town operations will increase 1.54% for total expenditures of \$220,872,095. The town side of operations will increase .42% or \$451,964. The Board of Education request is funded as presented by the Board by to the town with a 2.66% increase.

She added that due to current and ongoing economic development and redevelopment projects, Stratford's Grand List has grown 2.02% - a remarkable achievement in the middle of a struggling Connecticut economy.

“As I transmit this budget to the Town Council, I look forward to the opportunity of working with Council members on both sides of the aisle as they perform their due diligence and deliberate on this proposal,” said **Hoydick**. “By working together, we can produce a budget product that works best for Stratford.”

Under the Town Charter the Town Council is required to act on the town budget by May 12th, 2018.

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